

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Multi Asset Fund

Class B. A Sub-Fund of MFO RAIF V.C.I.C. PLC (the "Fund").

ISIN: CYF000002222, **Bloomberg Ticker:** MFOMULA CY Equity

CySEC's Registration Number: RAIF47_5

Manufacturer: MFO Asset Management Ltd ("AIFM")

Call +357 22 692 030 or visit <http://www.mfoasset.com> for more information.

The Cyprus Securities and Exchange Commission ("CySEC") is responsible for supervising MFO Asset Management Ltd in relation to this Key Information Document. MFO Asset Management Ltd is authorised in Cyprus and regulated by CySEC. This Key Information Document is accurate as at 31.01.2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Investor shares of a Sub-Fund of an Open-Ended Umbrella Registered Alternative Investment Fund, namely MFO RAIF V.C.I.C. PLC, as provided in the Alternative Investment Fund Law, or in any other law which replaces or amends it. The RAIF is not authorised by CySEC and this registration into the RAIF's Register is not equivalent to authorisation by CySEC.

Term: The Sub-Fund is set up for an indefinite period but may be liquidated in accordance with section 18 of the Fund's Prospectus.

Objectives: The investment objective of the Sub-Fund is to achieve attractive, medium-term investment returns to investors, primarily by capital appreciation and to a lesser extent from income return, by investing in a diversified portfolio of listed equities, fixed income securities and alternative investments globally. In terms of asset allocation, the AIFM will generally seek a balanced allocation between equities, fixed income securities and alternative investments, with a maximum exposure of 60% on each asset class. The Sub-Fund may invest up to 50% of its fixed income investments in non-investment grade fixed income securities and the average credit quality of fixed income investments shall be investment grade. No more than 25% of the Sub-Fund's assets may be invested in securities that are convertible into equity securities. The Sub-Fund shall invest no more than 10% of its assets in equity and/or fixed income securities issued by the same body. The Sub-Fund is actively managed without any benchmark reference.

Depository: Eurobank Cyprus Ltd

SFDR Classification: Article 6

Intended Retail Investor: The Sub-Fund is addressed to Professional and Well-Informed Investors, with sufficient knowledge and experience and a long investment horizon, who can accept a possible loss on the investment amount. The Sub-Fund aims to generate its returns firstly from capital gains and to a lesser extent from periodic income.

Subscriptions and Redemption: Investor can subscribe or redeem their Investor Shares on a monthly basis at the applicable Net Asset Value calculated based on the provisions of the Fund's Prospectus. There is a subscription (redemption) notice period of at least 7 (30) calendar days, and the External Manager has the right to accept redemptions up to 10% of investors' shares on each redemption date.

Distribution Policy: The External Manager may declare dividends in respect of Investor Shares out of the net income and net realized capital gains (Net Distributable Income) meaning after the payment of or making appropriate provisions (if any) for costs and expenses, as well as working capital requirements of the Sub-Fund, attributable to the said Investor Shares in its absolute discretion where it considers it appropriate to do so.

Further Information: You can get further information about this Fund, including the Prospectus, latest annual report, any subsequent half-yearly report and the latest NAV, from the AIFM at 66 Akropoleos Avenue, 1st floor, Acropolis Tower, 2012, Strovolos, Nicosia. They are available free of charge in English.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose value because

of movements in the markets or because we are not able to pay you. We have classified this product as risk class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. For a full disclosure of risks entailed by investing in the Investment Compartment, please refer to the "Risk Factors" section of the Fund's Prospectus.

Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future. What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years		
Example Investment: EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress scenario	What you might get back after costs (€)	2,211
	Average return each year	-77.89%
Unfavourable scenario	What you might get back after costs (€)	8,873
	Average return each year	-11.27%
Moderate scenario	What you might get back after costs (€)	10,181
	Average return each year	1.81%
Favourable scenario	What you might get back after costs (€)	11,513
	Average return each year	15.13%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred between 2015 and 2024. An appropriate proxy was used to calculate the performance of the product.

What happens if MFO Asset Management Ltd is unable to pay out?

MFO Asset Management Ltd is the management company of the Fund. The Fund is operating with a depositary in accordance with section 26 of the AIF Law and section 23 of the AIFM Law. The depositary of the Fund is Eurobank Cyprus Ltd. The Fund does not offer any guaranteed returns and is not covered by any guaranteed compensation scheme. Investors can lose the whole of their investments. The Sub Fund's assets are segregated from those of the External Manager and from other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you will get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- EUR 10,000 is invested.

Scenarios	If you exit after 1 year	If you exit after 5 years
Total Costs	118	663
Annual Cost Impact*	1.2%	1.2%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.8% before costs and 1.6% after costs.

Composition costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	€ -
Exit costs	We do not charge an exit fee	€ -
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€ 113
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 5
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€ -

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Sub-Fund is designed for medium term investments based on the target balanced allocation among asset classes. You can disinvest according to Fund Prospectus without penalty. Refer to the "What are the costs?" section for the impact of the costs on your investment return when you exit. You cannot exchange your investment in units of the Sub-Fund to the units of other sub-funds.

How can I complain?

The External Manager has a Complaints Policy through which investors can submit their complaint. Details about the Complaints Policy of the External Manager can be found at <https://www.mfoasset.com/cms/cmspages/policy>.

Other relevant information

Further Information: Refer to "What is this Product" section for how you can find additional relevant documents for this product.

Tax Legislation: The product is subject to the tax legislation of the Republic of Cyprus, which may have an impact on your personal tax position.

Reference Currency: Euro

Past performance & Previous performance scenarios:

Past performance over the last 2 years and previous performance scenarios calculations are available upon request, free of charge.

Liability: MFO Asset Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.