

MFO CLEAN ENERGY FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

01 October 2025 to 31 December 2025

Revenues	EUR
Dividend income	387
Net unrealized gain on financial assets at fair value through profit or loss	<u>27,053</u>
Total Revenues	<u>27,440</u>
Expenses	
Management fees	1,740
Depositary fees	1,350
Annual licensing fees	138
Audit fees	1,125
Transaction fees	2,283
Other expenses	5,546
Realized currency exchange difference	<u>1,488</u>
Total operating expenses	<u>13,670</u>
Increase in net assets	<u><u>13,770</u></u>