

**MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS**

**STATEMENT OF INCOME AND EXPENSES**

**1 July 2024 to 30 September 2024**

<b>Revenues</b>	<b>EUR</b>
Interest income	2,022
Net unrealized gain on financial assets at fair value through profit or loss	<u>182,215</u>
<b>Total Revenues</b>	<b><u>184,237</u></b>
<b>Expenses</b>	
Management fees	10,586
Depositary fees	1,350
Annual licensing fees	450
Audit fees	298
Transaction fees	180
Other expenses	20
Unrealized currency exchange losses	<u>1,872</u>
<b>Total operating expenses</b>	<b><u>14,756</u></b>
<b>Increase in net assets</b>	<b><u><u>169,481</u></u></b>