

MFO CLEAN ENERGY FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

01 January 2026 to 31 March 2026

Revenues	EUR
Dividend income	4,617
Net unrealized gain on financial assets at fair value through profit or loss	262,466
Net realized loss on financial assets at fair value through profit or loss	<u>(23,942)</u>
Total Revenues	<u>243,141</u>
Expenses	
Management fees	3,464
Depositary fees	1,350
Annual licensing fees	275
Audit fees	298
Transaction fees	3,232
Other expenses	11,687
Realized exchange difference	<u>5,114</u>
Total operating expenses	<u>25,420</u>
Increase in net assets	<u><u>217,721</u></u>