

MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

1 October 2024 to 31 December 2024

Revenues	EUR
Interest income	1,979
Net unrealized gain on financial assets at fair value through profit or loss	16,318
Unrealised currency exchange difference	3,170
Total Revenues	21,467
Expenses	
Management fees	10,524
Depository fees	1,350
Annual licensing fees	450
Audit fees	296
Other expenses	35
Total operating expenses	12,655
Profit before tax	8,812
Tax for the year	132
Net increase in net assets	8,680