

MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

1 April 2020 to 30 June 2020

Revenue	EUR
Interest Income	327
Net unrealized gain on financial assets at fair value through profit or loss	136,657
Total Revenue	136,984
Expenses	
Management fees	7,358
Depositary fees	1,358
Annual licensing fees	452
Audit fees	299
Transaction fees	458
Other expenses	63
Total operating expenses	9,988
Increase in net assets	126,996