

**MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS**

**STATEMENT OF INCOME AND EXPENSES**

**1 April 2024 to 30 June 2024**

<b>Revenues</b>	<b>EUR</b>
Interest income	1,900
Realized currency exchange difference	421
<b>Total Revenues</b>	<b>2,321</b>
<b>Expenses</b>	
Management fees	9,687
Depositary fees	1,350
Annual licensing fees	450
Audit fees	297
Transaction fees	972
Other expenses	83
Net unrealized loss on financial assets at fair value through profit or loss	10,575
Net realized loss on financial assets at fair value through profit or loss	2,358
<b>Total operating expenses</b>	<b>25,773</b>
<b>Decrease in net assets</b>	<b>(23,452)</b>