

MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

1 July 2022 to 30 September 2022

Revenues	EUR
Unrealized currency exchange difference	2,661
Interest Income	2,654
Dividend Income	396
Total Revenues	5,711
Expenses	
Management fees	9,013
Depository fees	1,291
Annual licensing fees	450
Audit fees	298
Transaction fees	1,198
Other expenses	547
Total operating expenses	12,797
Other expenses	
Net unrealized loss on financial assets at fair value through profit or loss	129,938
Net realized loss on financial assets at fair value through profit or loss	12,171
Total other expenses	142,109
Decrease in net assets	149,195