

MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

1 October 2023 to 31 December 2023

	EUR
Revenues	
Interest Income	5,844
Net unrealized gain on financial assets at fair value through profit or loss	268,379
Net realized gain on financial assets at fair value through profit or loss	12,510
Unrealized currency exchange difference	2,318
Total Revenues	289,051
Expenses	
Management fees	8,832
Depository fees	1,093
Annual licensing fees	450
Audit fees	262
Transaction fees	952
Other expenses	37
Total operating expenses	11,626
Other expenses	
Realized currency exchange difference	4,099
Total other expenses	4,099
Increase in net assets	273,326