

MFO BALANCED FUND, A SUB-FUND OF MFO FUNDS

STATEMENT OF INCOME AND EXPENSES

1 January 2024 to 31 March 2024

Revenues	EUR
Net unrealized gain on financial assets at fair value through profit or loss	29,312
Net realized gain on financial assets at fair value through profit or loss	1,751
Interest income	2,001
Realized currency exchange difference	915
Total Revenues	33,979
Expenses	
Management fees	9,256
Depositary fees	1,350
Annual licensing fees	450
Audit fees	298
Transaction fees	169
Other expenses	142
Total operating expenses	11,665
Increase in net assets	22,314